



Dedicated to supporting the creation, retention, expansion, and recruitment of businesses and jobs that will enhance the economy of the Port District.

PORT COMMISSION REGULAR SESSION MEETING
WEDNESDAY, MAY 10, 2023, 7:00 P.M. AT PORT ADMINISTRATIVE OFFICE

AGENDA

- A. CALL TO ORDER
- B. ROLL CALL Executive Assistant Toepke
- C. PLEDGE OF ALLEGIANCE
- D. AGENDA CORRECTIONS OR ADDITIONS Executive Director Klaas
- E. OPEN PUBLIC BUDGET HEARING
 - Fiscal Year 2023-2024 Budget approved by Port of The Dalles Budget Committee on April 19, 2023
- F. PUBLIC COMMENT
- G. REPORTS
 - 1. Director's Report Executive Director Klaas
 - 2. Strategic Business Plan Update Report Executive Director Klaas
 - o Work Session Prior to Meeting: SWOT Analysis
 - 3. Committee Reports: The Dalles Community Outreach Team, Columbia Gateway Urban Renewal Agency Board, The Dalles Area Chamber of Commerce Board, Dufur, Wasco County Economic Development Commission
- H. UPCOMING MEETINGS/EVENTS
 - May 16, 2023: Special Districts Election
 - May 19, 2023: KODL Coffee Break
 - May 29, 2023: Office Closed, Memorial Day!
 - June 14, 2023: Port Commission Meeting
- I. CLOSE PUBLIC BUDGET HEARING
 - Fiscal Year 2023-2024 Budget approved by Port of The Dalles Budget Committee on April 19, 2023
- J. ACTION ITEMS
 - 1. April 12, 2023, Regular Session Meeting Minutes
 - 2. April 19, 2023, Budget Committee Meeting Minutes
 - 3. April 2023 Financial Reports Treasurer Coburn
 - 4. Banking Services Recommendation from Request for Proposals Received
 - 5. Resolution No. 2023-001 Adopting the Budget, Making Appropriations, Imposing the Tax, Categorizing the Tax, Fiscal Year 2023-2024
 - o Fiscal Year 2023-2024 Approved Budget by Port of The Dalles Budget Committee on April 19, 2023
- K. EXECUTIVE SESSION Pursuant to ORS 192.660(2)(e) Real Property Transactions & ORS 192.660(2)(h) Conferring with Legal Counsel regarding litigation *Media representatives are instructed not to report or disclose matters discussed in Executive Session
- L. ACTION REQUIRED FROM EXECUTIVE SESSION
- M. COMMISSION CALL
- N. ADJOURN

MEETING DATE May 10, 2023

REPORTS ITEM G-1.) Director's Report Executive Director Klaas

The Dalles Marina

- Marina Fire 07-03-2021
 - There is now activity on the Oil Pollution Liability Trust Fund (OPLTF) request for reimbursement. We have been assigned a reviewer and we will be submitting additional information per their request later next week.
 - Special Districts Insurance Services (SDIS) convened a meeting with the Port, a subrogation attorney and SDIS staff to talk about possible next steps on their end. SDIS will be conducting a cost/benefit analysis of possible recovery for the Port. The statute of limitations expires July 3, 2023.
- Sheridan McClellan, Wasco County Emergency Management Services Manager, has been sharing some grant opportunities that could apply to the Port and the launch ramp/restroom redesign, which is a \$4.2 million project. By weaving in emergency response, river rescue, Cascadia event recovery, etc., there may be additional funds available for this project.
- Pikeminnow Fisherman have arrived for the season; there is lots of traffic and activity at the Marina!

Wasco Innovators Initiative (WII)

- The Gorge Pitch Fest has launched! Please share this with businesses that may be good candidates for the event. Find the press release following this report.

WASCO INNOVATION INITIATIVE PARTNERS PRESENT

GORGE PITCH FEST

HAVE AN INNOVATIVE BUSINESS IDEA YOU WANT TO PITCH?

If you have a new business concept, product, or process that is at the pre-venture or early startup stage and have been developing a plan for how to take it to the next level, you can apply to pitch at the event! Gorge Pitch Fest provides pitch coaching and support before and during the event. Three prizes, with the largest being \$7,000 will be awarded!

REGISTER BY MAY 17, 2023 AT
[HTTPS://FORMS.GLE/Q3CTF7YWLZS8PTPG6](https://forms.gle/Q3CTF7YWLZS8PTPG6)
OR USE THE QR CODE TO THE RIGHT



Businesses must be located in Hood River, Wasco, or Sherman Counties in Oregon to be eligible to participate.

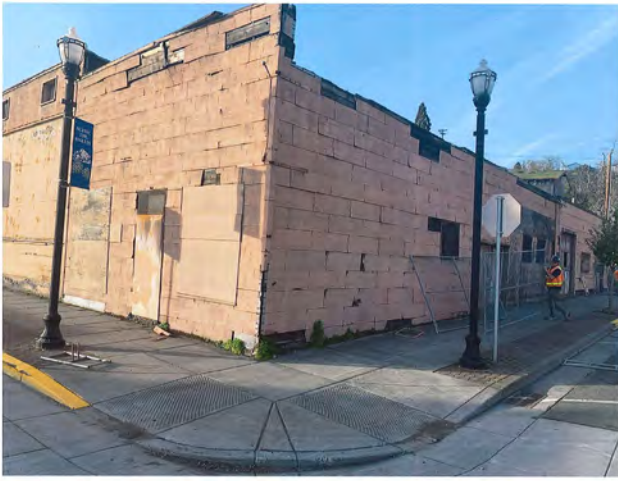
THE EVENT WILL BE WEDNESDAY, JUNE 14, 2023 | 5:30-8PM AT THE GRANADA THEATRE IN THE DALLES WITH COACHING SESSIONS HELD IN ADVANCE.

For more information, email carrie@mcedd.org



Brownfield Coalition Update

- From the beginning of this project, one of the target properties was the “pink building” on the corner of 2nd and Monroe. Happy to report that that building has been demolished, the blight removed, and this lot is now ready for redevelopment.



Community Outreach Team

- The Port submitted a request for \$3.1 million from Senator Merkley through the Community Directed Spending Program (earmarks) to be used for land acquisition. This has been included in the request from the Senator to the subcommittee for consideration.
- One follow on meeting happened with the National League of Cities (NLC). The COT team was unable to meet with them in March due to a conflict with their annual convention schedule. Following is their agenda and legislation they are tracking.
 - National League of Cities Federal Agenda
Congress has provided an unprecedented opportunity for local governments to access federal funds to invest in areas like infrastructure improvement, local economic recovery, climate and energy initiatives and more to improve the quality of life for their residents. It is imperative to thank your member of Congress for supporting local access to federal funds and to share how your city, town or village is implementing or planning to implement programs authorized by the following bills: Infrastructure Investment and Jobs Act, American Rescue Plan Act, Chips and Science Act, Inflation Reduction Act.
 - Make Government Work for Small Communities About 76% of America's cities, towns and villages have a population below 5,000. These communities are stakeholders in solving national challenges and continue to increase their capacity to utilize federal programs. They must continue to be eligible and prepared for federal grants so the benefits of federal programs and policies reach all of America's communities.
 - Support the Simplifying Grants Act of 2023 [H.R. 914]: This bill authorizes the Director of the Office of Management and Budget to work with the head of each granting agency to simply the grants process, making it easier for small and rural communities to access federal funds. It has been referred to the House Committee on Oversight and Accountability. Sponsor: Rep. Scott Franklin (R-FL-18).
 - Build Safe and Healthy Communities
The Infrastructure Investment and Jobs Act and the Inflation Reduction Act provided significant investments to strengthen infrastructure, address climate change and make communities more resilient.
 - Support The Sarah Debbink Langenkamp Active Transportation Safety Act of 2023: This legislation sensibly unlocks 100% federal safety program funds to empower local governments to build safer, more complete connections for biking and walking infrastructure. Sponsors: Rep. Blumenauer (D-OR), Rep. Raskin (D-MD).
 - Support The Railway Safety Act of 2023 [S.576]: This bipartisan bill address rail safety in response to the tragic derailment in East Palestine, OH, earlier this year. NLC supports passage of rail safety actions by Congress which would ensure safer rail operations, reduce derailments and reduce blocked crossings in communities. Sponsors: Sen. Brown (D-OH), Sen. Vance (R-OH), Sen. Casey (D-PA), Sen. Rubio (R-FL), Sen. Fetterman (D-PA), Sen. Hawley (R-MO).
 - Support Long-Term NFIP Reauthorization: Since 2017, the National Flood Insurance Program (NFIP) has experienced 25 short-term extensions and three lapses. Passing a long-term reauthorization of the NFIP is critical to ensuring the insurance program is available to protect homeowners and businesses from the risk of flooding for several years to come. We urge Congress to pass a long-term reauthorization of the NFIP to prevent the potential loss of 5 million flood insurance policies and current and future policyholders losing confidence in the program. NLC recently submitted comments to the House Financial Services Committee for their hearing on the reauthorization of this program.
 - Support Reauthorization of the Energy Efficiency and Conservation Block Grant (EECBG) [H.R. 1520]: The EECBG program is a vital tool used by cities, counties and states throughout the U.S. to promote energy efficiency, increase energy independence and reduce greenhouse gas emissions. Reauthorizing this program will provide much needed resources to increase and expand state and local sustainability and climate action. The stability of funding is almost as important as the funding level, since the predictability of funding enables cities to build capacity and plan for fu-

ture investments and sustained programs. Sponsors: Rep. Stanton (D-AZ), Rep. Veasey (D-TX), Rep. Fitzpatrick (R-PA), Rep. Van Drew (R-NJ).

○ Prevent Federal Overreach of Local Governments

Federal preemption of local authority threatens the ability of local leaders to balance budgets and maintain key public services. In recent years, limitations on the ability of local governments to negotiate fair communications franchises, govern the placement of telecommunications equipment on city streets and poles and to own and operate broadband infrastructure and services have encroached on local efforts to close the digital divide.

- Support the Protecting Community Television Act [S. 3361/H.R. 907]: This bill clarifies that the franchise fees cable companies provide to local governments only include monetary assessments, not in-kind contributions. It rolls back harmful preemptive Federal Communications Commission (FCC) regulation from 2019 that allowed cable companies to deduct the market value of in-kind franchise obligations, which benefit schools, public safety buildings, and public, educational, and government (PEG) channels, also known as community television stations. Sponsors: Sen. Markey (D-MA), Sen. Baldwin (D-WI), Rep. Eshoo (D-CA), Rep. DeFazio (D-OR).

○ Support Local Economic Growth and Opportunity

Economic development is achieved by investment in the economic, human, and physical infrastructure in an economic region, and should improve the capacities of local economies to thrive and support municipal services.

- Support the Farm Bill Reauthorization: Congress is expected to reauthorize the Farm Bill this year before it expires on September 30, 2023. NLC advocates for Congress' continued support for programs and policies in this legislation essential to local economic success and quality of life through important titles such as Rural Development Title, Nutrition Title and the Conservation Title.
- Support Innovation with Federal Aviation Administration (FAA) Reauthorization: Congress is holding hearings in the House and Senate to reauthorize the nation's FAA programs. Airports are critical to America's communities and new Advanced Air Mobility (AAM) options are ramping up across the country. Through this reauthorization, we ask Congress to modernize aviation funding, increase national access to aviation through essential air service, plan for safe integration of AAM and drones with communities, and decrease conflict and risks with modern air space management.

Other

- Executive Director Klaas joined Mark Bailey on KHR and Al Wynn on the KODL Coffee Break
- Executive Director Klaas submitted written testimony on:
 - Oregon: Support HB 482 - enabling Columbia Gorge Community College (CGCC) to expand its Aviation Tech Program in Washington
 - Federal: Support E-port legislation to fund electric fleet charging
 - Federal: Support of Bill to Ensure Use of Fire Retardant against wildfires
 - Federal: Oppose to FEMA flood plain insurance program proposed development standards
- Executive Director Klaas is a member of the CGCC President selection committee and has been participating in that work. Interviews will be taking place May 15-16, 2023; 33 candidates applied.
- Oregon Public Ports Association (OPPA) Legislative committee continues to meet. There has been some good news from the legislature; some bills that Port's did not support did not make it through committee and others that we are supporting are moving on.



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Email: carrie@mcedd.org

April 28, 2023

Small Business Pitch Competition Seeks Participants to Win Funding and Exposure

Wasco County Innovation Initiative partners are pleased to announce the launch of a small business pitch competition that invites entrepreneurs to showcase their business ideas and compete for a chance to win funding and exposure.

The competition is open to small business owners and aspiring entrepreneurs in Wasco, Sherman, and Hood River counties, who are seeking financial support and a platform to showcase their products or services. Participants will have the opportunity to pitch their business idea in front of a panel of judges comprising of industry experts and investors, and the chance to win a grand prize of \$7,000 in funding. Additional cash prizes will be awarded for second place, third place, and the audience’s favorite pitch.

“We are excited to host this competition as a platform for small business owners and entrepreneurs to showcase their innovative ideas and take their business to the next level,” said Gregory Price, Director of the Columbia Gorge Small Business Development Center.

The competition aims to encourage entrepreneurship and innovation and provide a networking opportunity for participants. In addition to funding, winners will receive valuable exposure to potential investors, customers, and business partners.

To participate, applicants can complete an application outlining their business idea, including a description of their product or service, target market, and growth strategy. Selected applicants will be invited to pitch their idea in front of the judges at a live event, where they will have the opportunity to answer questions and receive feedback. The application is available here:

<https://forms.gle/EpgZCbT5EceSd6md6>

“We are looking for passionate and driven individuals who have a vision for their business and are committed to making it a reality,” said Price.

The application deadline date is May 17, 2023, and selected applicants will be enrolled in pitch coaching provided by Columbia Gorge Small Business Development Center and Oregon Startup Center. The live event, Gorge Pitch Fest, will take place on June 14, 2023, at 5:30pm at the Granada Theatre in The Dalles.

Wasco Innovation Initiative partners involved in this event include Mid-Columbia Economic Development District, Columbia Gorge Small Business Development Center, Port of The Dalles, Columbia Gorge Community College, Business Oregon and the Wasco County Economic Development Commission. This event is hosted partially thanks to a grant received from Business Oregon Rural Opportunities Initiative and is supported by a large list of sponsors.

The event is also accepting additional sponsors to provide funding for the cash prize and is open for those simply interested in attending to reserve a free ticket. Learn more at mcedd.org/gorgepitchfest or email planning committee chair Carrie Pipinich at carrie@mcedd.org.

PORT OF THE DALLES AGENDA ITEM

MEETING DATE May 10, 2023

ACTION ITEM J-1.) April 12, 2023, Regular Session Meeting Minutes

STAFF RECOMMENDATION Approve April 12, 2023, Regular Session Meeting Minutes as presented

PORT OF THE DALLES COMMISSION
Regular Session Meeting Minutes
Wednesday, April 12, 2023, 7:00 p.m.
Port Administrative Office, The Dalles, Oregon

The Regular Session Meeting of the Port Commissioners was called to order by President Weast at 7:02 p.m.

ROLL CALL Executive Assistant Toepke

- COMMISSION Greg Weast, President; Robert Wallace, Vice-President; Staci Coburn, Treasurer; David Griffith, Secretary; John Willer, Assistant Secretary/Treasurer
- STAFF Andrea Klaas, Executive Director; Jennifer Toepke, Executive Assistant/Bookkeeper; Bill Dick, Attorney, Dick, Dick & Corey
- GUESTS Angie Macnab, The Dalles Marina, LLC; The Dalles Marina Boathouse Owner/Tenants: Brad Lohrey, Andrew Williamson, Jeff Renard, Corliss Marsh, Donna Lowry, Bill Marsh
- MEDIA Alana Lackner, Columbia Gorge News

PLEDGE OF ALLEGIANCE Commissioner Willer

AGENDA CORRECTIONS/ADDITIONS *Change Action Item 4. to a Discussion Item*

ACTION ITEMS

1. March 15, 2023, Regular Session Meeting Minutes *Stand as presented.*
2. March 2023 Financial Reports Treasurer Coburn *Stand as presented.*
3. The Dalles Marina Rules & Regulations, to include Exhibit A Requirements for Building a Boathouse *Stand as presented.*

DISCUSSION ITEM

1. Proposal for existing lawn removal and replacement at Port Administrative Office *Decision made to try to revive existing lawn this year and include funds in next fiscal year's budget for replacement if necessary.*

REPORTS

1. The Dalles Marina, LLC Q3/FY 2022-2023 Concessionaire Report Owner/Operator Angie Macnab *Stands as presented, plus de-winterizing the top of the dock; water turned on; landscaping, sign replacement; Fire Chief to check Marina; tenants coming to talk about needing to have the D-Finger back and the pilings on C-Finger.*

PUBLIC COMMENT OR QUESTION President Weast to allow 2-3 minutes per tenant that would like to speak. Boathouse Owners/Tenants addressed the Commission:

- Brad Lohrey: *Has a boathouse on C-Dock. After the first fire noticed significant change in how his boathouse feels. He walks the docks a lot. B-1 boathouse has shifted over. Look between the B-Finger and C-Finger, without the anchor to the west – things are starting to break.*
- Andrew Williamson: *Has boathouse C-14, faces to the East of Brad's boathouse. Before D-Finger burnt there were no white caps. Older pilings. I-beam pilings not the circular pilings. There is a lot more play. D-Finger stabilized the Marina. Boathouses are becoming loose. There is way more movement in C-Finger. When it's nuking it's really moving. When D-Finger was there it stabilized the Marina. He knows people who have boats that want to rent slips. For fishing, etc. If there was a dock there, it would take some of that pressure away. C-Finger rolls and the whole thing moves. He is very concerned.*
- Jeff Renard: *He stated that he has previously come out and given an airport report. He has had people interested in an amphibious dock. Perhaps a dozen or so aircraft would like to have a spot at the Marina. He said we have a 200-mile landing strip. It would be a big attraction to The Dalles. It should definitely be looked into, for what it could bring to the area.*

President Weast Replied that maintenance issues can be addressed by Angie Macnab, which in return she replied that she has checked with The Dalles Iron Works and they can't find a way to fix it. President Weast continued to explain that although the Port does want to rebuild D-Dock, the area is private, not public, and the Port can't use public money to rebuild docks for private use – the estimate to replace the dock is \$750k. Executive Director Klaas reiterated that that bid was to rebuild the dock better than it was, since then there have been discussions about it not needing to be as robust, to look at other options for the rebuild. Also, concerning the piling, she asked isn't there one at the end of the dock? Angie Macnab said there is no piling at the end of the dock, the last one is at the end of C-Dock. *Post meeting Port Staff checked the Marina, and there is indeed a piling at the end of the dock as Executive Director Klaas said.

REPORTS CONTINUED

2. Director's Report Executive Director Klaas *Stands as presented.*
3. Strategic Business Plan Update Report Executive Director Klaas *Staff met with Points Consulting to receive a progress update; they plan to hold a work session with the Commission prior to May's monthly meeting. The work session will primarily focus on SWOT Analysis; the Commission will be given materials for review prior to the meeting. Staff are in the process of giving Points Consulting feedback on their business survey prior to its launch.*

4. Committee Reports:

- The Dalles Community Outreach Team President Weast In Washington, D.C. there were meetings with 4 Reps and 4 Senate Staff. Meeting with Congressman Dan Newhouse was successful. Executive Director Klaas Full report given in Director’s Report. Additionally of note, Rep. Bentz is not in favor/not supportive of earmark projects, contrary to Rep. Newhouse and Rep. Chavez-Perez. The COT is well connected in Washington and were the messengers for 2 Forest Policy Issues.
- Columbia Gateway Urban Renewal Agency Board The budget was approved. Unfortunately, the very long process that Staff spent an enormous amount of time on, at the encouragement of the responsible Oregon agency - to apply for an abatement for asbestos for the Tony’s Building – was not successful. The good news is that Urban Renewal has an RFP out to take care of the abatement of those items. So, one step closer, but it’s a long process!
- The Dalles Area Chamber of Commerce Board The Chamber is a busy place right now, as next week is Cherry Festival!
- Dufur The new Azure Market will open on April 20th. The apartments above the market have all been rented. One is going to be a short-term rental. A \$2.5 million seismic grant was awarded to the School. That project will start in Summer 2024. The School also got a \$220,000 grant for a clean air project related to wildfire smoke. Looking at seasonality, the cherry trees are about one month behind. We do have snowpack, so hopefully that will help. The test for the water storage did not flow that way they wanted it to, so they took some the natural soils out and replaced it with sand. They are working until the end of this month, as per their permit, so they’ll see how it goes after making the adjustments.
- Wasco County Economic Development Commission A written report was provided (following minutes); Commissioner Willer asked why Dufur wastewater wasn’t reflected on the project list, Executive Assistant Toepke replied that they were too far off still funding wise – Commissioner Willer interjected to correctly state that the money is there, the land is the issue.

EXECUTIVE SESSION as allowed by ORS 192.660(2)(e) Real Property Transactions and ORS 192.660(2)(h) Conferring with Legal Counsel regarding litigation *Media representatives are instructed not to report or disclose matters discussed in Executive Session None

UPCOMING MEETINGS/EVENTS *Stand as included in packet.*

COMMISSION CALL Commissioner Wallace would like Staff to do some discovery at the Marina to follow up on the public comments given by Boathouse owners/Tenants of the Marina, and to meet with Jeff Renard reference his idea(s) for an amphibious dock at the Marina, and per Jeff’s request, how/if he might be involved in the Port’s strategic business plan update, as applicable.

Executive Assistant Toepke announced a reminder about the groundbreaking ceremony for the new Columbia Gorge Food Bank facility on 04-15-2023.

THERE BEING NO FURTHER BUSINESS TO COME BEFORE THE PORT COMMISSION, the meeting adjourned at 7:47 p.m.

PORT OF THE DALLES:

ATTEST:

Greg Weast, President
Board of Commissioners

David A. Griffith, Secretary
Board of Commissioners

DATE APPROVED: May 10, 2023

Prepared by: Jennifer Toepke, Executive Assistant/Bookkeeper

Mosier, Oregon
 March 2023

- Mosier Community Updates were given primarily by the Mayor, City Administrator and Mosier Main Street.
 - The Community Center has an \$8.8 million price tag, they are currently short \$2 million. Construction is expected to start this Fall or Spring 2024.
 - Future plans for downtown Mosier include a plaza/hub that would have charging stations for both electric vehicles and bicycles.
 - There is a continued hope to link the East end of Mosier with the West end of The Dalles, perhaps through a ‘Town to Trails’ type program – however resistance to this idea is expected, as inevitably some of the trails would have to go through private land.
- It was Nan Wimmers last meeting, she served on the EDC in Position 10 for many years!
 - Staff received one interest form for Position 10 and presented it to the Commission. A motion was made and passed unanimously, for Ed Thomas to fill the remainder of the term for Position 10. Mr. Thomas works at First Interstate Bank as a commercial loan officer.
- The Community Enhancement Project Priority List for 2023 was presented by Staff to Wasco County Board of Commissioners and accepted, in January.
 - 2023 Community Enhancement Project Priority List
 1. Columbia Gorge Community College-Columbia Gorge Childcare Center
 2. Q-Life Intergovernmental Agency- Cascades East Interconnection Colocation Facility + Fiber Expansion
 3. City of Mosier and Mosier Fire District - Joint Use Facility (Fire Hall/City Hall)
 4. City of Maupin-Drinking Water System Improvements
 5. City of Dufur-Drinking Water System Improvements
 6. City of The Dalles, Klickitat County, CGCC-Aviation Maintenance Training Hangar and Industrial Land Improvements
 7. WyEast Resource Conservation and Development-Dufur Rural Innovation Hub
 8. Wasco County Soil and Water Conservation District-Fifteenmile Managed Underground Water Storage
 9. North Wasco Park and Recreation District - Sorosis Park Redevelopment Phase 2
 10. Pine Grove Water District-Pine Grove Water Source Improvements

*Priority Issues: Developable land, Columbia Gorge Childcare, Housing, Broadband
- Staff meet with representatives from the City of Dufur to discuss potential resources for a new ambulance.

By The Numbers

Source: Oregon Employment Department

- Unemployment rate (seasonally adjusted)

	Dec 2022	Nov 2022	Dec 2021
Oregon	4.5%	4.3%	4.2%
Wasco County	4.2%	4.0%	4.5%

- Total Nonfarm Payroll Employment (Not Seasonally Adjusted)

	Dec 2022	Change from Nov 2022	Change from Dec 2021	Change % -year-
Oregon	1,978,900	6,100	81,300	4.3%
Wasco County	10,200	20	30	0.3%

PORT OF THE DALLES AGENDA ITEM

MEETING DATE May 10, 2023

ACTION ITEM J-2.) April 19, 2023, Budget Committee Meeting Minutes

STAFF RECOMMENDATION Approve April 19, 2023, Budget Committee Meeting Minutes as presented

PORT OF THE DALLES BUDGET COMMITTEE MEETING
FISCAL YEAR 2023/2024
Meeting Minutes, April 19, 2023
The Gorge Wine Library

The Port of The Dalles Budget Committee Meeting for Fiscal Year 2023/2024 was called to order by Commissioner Weast at 5:32 p.m.

ROLL CALL

Budget Committee: Greg Weast, Robert Wallace, Staci Coburn, David Griffith, John Willer, Steve Kramer, John Amery, Ryan Bessette, Nate Stice, Allen Weast

Staff: Andrea Klaas, Executive Director & Budget Officer; Jennifer Toepke, Executive Assistant/Bookkeeper

Guest: Mary Hanlon

CALL FOR NOMINATIONS

Commissioner Weast opened the nominations for Budget Committee Chairman:

- *Motion to nominate Steve Kramer as Chairman: M/R. Wallace, S/S. Coburn. Nominations for Chairman closed. By a unanimous vote Steve Kramer was elected Chairman of the FY 2023/2024 Port of The Dalles Budget Committee.*

Budget Committee Chairman Steve Kramer opened nominations for Budget Committee Secretary:

- *Motion to nominate John Willer for Budget Committee Secretary: M/G. Weast, S/D. Griffith. Nominations for Secretary closed. By a unanimous vote John Willer was elected Secretary of the 2023-2024 Port of The Dalles Budget Committee.*

BUDGET MESSAGE AND DISCUSSION

Budget Officer Klaas presented the budget message for Fiscal Year 2023-2024 in detail, including answering clarification questions about each of the budget's three funds, Port property and assets, and the two fires at the marina.

BUDGET APPROVAL

- *Motion to accept the FY 2023-2024 Port of The Dalles Budget as developed by the Budget Officer: M/G. Weast, S/N. Stice; motion approved unanimously.*

TAX RATE APPROVAL

- *Motion to approve the tax rate of \$0.2007/\$1,000 for FY 2023/2024 as recommended by the Budget Officer: M/R. Wallace, S/G. Weast; motion approved unanimously.*

THERE BEING NO FURTHER BUSINESS TO COME BEFORE THE PORT OF THE DALLES BUDGET COMMITTEE, the meeting adjourned at 6:04 p.m.

BUDGET COMMITTEE

BUDGET COMMITTEE

Steve Kramer, Chairman

John Willer, Secretary

PORT OF THE DALLES AGENDA ITEM

MEETING DATE May 10, 2023

ACTION ITEM J-3.) April 2023 Financial Reports Treasurer Coburn

STAFF RECOMMENDATION Approve April 2023 Financial Reports as presented

Notable

- The Oregon Short Term Fund Rate remains steady at 3.75%
- No unusual income or expenses to report

PORT OF THE DALLES
Balance Sheet by Class
As of April 30, 2023

	<u>General Fund</u>	<u>Marina Fund</u>	<u>Port Development Fund</u>	<u>Unclassified</u>	<u>TOTAL</u>
ASSETS					
Current Assets					
Checking/Savings					
CSB Checking					
General Checking	81,373.43	0.00	0.00	0.00	81,373.43
Marina Checking	0.00	81,679.29	0.00	0.00	81,679.29
Port Development Checking	0.00	0.00	8,255.59	0.00	8,255.59
Total CSB Checking	<u>81,373.43</u>	<u>81,679.29</u>	<u>8,255.59</u>	<u>0.00</u>	<u>171,308.31</u>
LGIP					
General	1,104,800.94	0.00	0.00	0.00	1,104,800.94
Marina	0.00	256,234.98	0.00	0.00	256,234.98
Port Development	0.00	0.00	2,087,223.79	0.00	2,087,223.79
Total LGIP	<u>1,104,800.94</u>	<u>256,234.98</u>	<u>2,087,223.79</u>	<u>0.00</u>	<u>3,448,259.71</u>
Petty Cash	66.28	28.48	55.24	0.00	150.00
Total Checking/Savings	<u>1,186,240.65</u>	<u>337,942.75</u>	<u>2,095,534.62</u>	<u>0.00</u>	<u>3,619,718.02</u>
Total Current Assets	<u>1,186,240.65</u>	<u>337,942.75</u>	<u>2,095,534.62</u>	<u>0.00</u>	<u>3,619,718.02</u>
TOTAL ASSETS	<u><u>1,186,240.65</u></u>	<u><u>337,942.75</u></u>	<u><u>2,095,534.62</u></u>	<u><u>0.00</u></u>	<u><u>3,619,718.02</u></u>
LIABILITIES & EQUITY					
Liabilities					
Current Liabilities					
Credit Cards					
Visa-1429	1,362.50	0.00	-167.68	0.00	1,194.82
Total Credit Cards	<u>1,362.50</u>	<u>0.00</u>	<u>-167.68</u>	<u>0.00</u>	<u>1,194.82</u>
Other Current Liabilities					
Payroll Liabilities	2,781.85	0.00	0.00	0.00	2,781.85
Total Other Current Liabilities	<u>2,781.85</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>2,781.85</u>
Total Current Liabilities	<u>4,144.35</u>	<u>0.00</u>	<u>-167.68</u>	<u>0.00</u>	<u>3,976.67</u>
Total Liabilities	<u>4,144.35</u>	<u>0.00</u>	<u>-167.68</u>	<u>0.00</u>	<u>3,976.67</u>
Equity					
Unrestricted Net Assets	1,013,207.41	323,705.29	1,963,459.45	0.00	3,300,372.15
Net Income	168,888.89	14,237.46	132,242.85	0.00	315,369.20
Total Equity	<u>1,182,096.30</u>	<u>337,942.75</u>	<u>2,095,702.30</u>	<u>0.00</u>	<u>3,615,741.35</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,186,240.65</u></u>	<u><u>337,942.75</u></u>	<u><u>2,095,534.62</u></u>	<u><u>0.00</u></u>	<u><u>3,619,718.02</u></u>

PORT OF THE DALLES
Profit & Loss Budget vs. Actual-GENERAL FUND
 July 2022 through April 2023

	<u>Jul '22 - Apr 23</u>	<u>Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense			
Income			
Beginning Fund Balance	0.00	924,904.00	0.0%
Interest from Earnings	26,172.65	5,549.00	471.66%
Other Resources			
Grants	0.00	4,000,000.00	0.0%
Launch Ramp & Transient Moorage	1,426.00	3,000.00	47.53%
Leased Land & Facilities	61,106.80	95,000.00	64.32%
Loan Repayments	0.00	12,000.00	0.0%
Other Income	18,013.14	2,000.00	900.66%
Total Other Resources	<u>80,545.94</u>	<u>4,112,000.00</u>	<u>1.96%</u>
Previously Levied Taxes	4,936.70	5,000.00	98.73%
Property Taxes	436,311.58	357,666.00	121.99%
Transfer from Other Funds	0.00	200,000.00	0.0%
Total Income	<u>547,966.87</u>	<u>5,605,119.00</u>	<u>9.78%</u>
Gross Profit	<u>547,966.87</u>	<u>5,605,119.00</u>	<u>9.78%</u>
Expense			
Capital Outlay	70.02	4,050,000.00	0.0%
Material & Services	135,017.40	216,000.00	62.51%
Personal Services	243,990.56	330,000.00	73.94%
Transfers & Contingency	0.00	600,000.00	0.0%
Total Expense	<u>379,077.98</u>	<u>5,196,000.00</u>	<u>7.3%</u>
Net Ordinary Income	<u>168,888.89</u>	<u>409,119.00</u>	<u>41.28%</u>
Net Income	<u><u>168,888.89</u></u>	<u><u>409,119.00</u></u>	<u><u>41.28%</u></u>

PORT OF THE DALLES
Profit & Loss Budget vs. Actual-MARINA FUND
 July 2022 through April 2023

	<u>Jul '22 - Apr 23</u>	<u>Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense			
Income			
Beginning Fund Balance	0.00	127,956.00	0.0%
Interest from Earnings	5,731.44	768.00	746.28%
Other Resources			
Fire Emergency	8,506.02	1,500,000.00	0.57%
Total Other Resources	<u>8,506.02</u>	<u>1,500,000.00</u>	<u>0.57%</u>
Total Income	<u>14,237.46</u>	<u>1,628,724.00</u>	<u>0.87%</u>
Gross Profit	14,237.46	1,628,724.00	0.87%
Expense			
Capital Outlay	0.00	300,000.00	0.0%
Debt Service	0.00	800,000.00	0.0%
Transfers & Contingency	0.00	473,986.00	0.0%
Total Expense	<u>0.00</u>	<u>1,573,986.00</u>	<u>0.0%</u>
Net Ordinary Income	<u>14,237.46</u>	<u>54,738.00</u>	<u>26.01%</u>
Net Income	<u><u>14,237.46</u></u>	<u><u>54,738.00</u></u>	<u><u>26.01%</u></u>

PORT OF THE DALLES
Profit & Loss Budget vs. Actual-PORT DEVELOPMENT FUND
 July 2022 through April 2023

	<u>Jul '22 - Apr 23</u>	<u>Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense			
Income			
Beginning Fund Balance	0.00	1,433,744.00	0.0%
Interest from Earnings	45,529.54	8,602.00	529.29%
Other Resources			
Grants	0.00	4,000,000.00	0.0%
Land Sales & Contract Interest			
V&G			
Interest	2,909.30		
Principal	3,929.77		
Total V&G	<u>6,839.07</u>		
Land Sales & Contract Interest - Other	0.00	1,505,000.00	0.0%
Total Land Sales & Contract Interest	<u>6,839.07</u>	<u>1,505,000.00</u>	<u>0.45%</u>
Loan Repayments			
CGCC			
Interest	3,684.80		
Principal	105,280.10		
CGCC - Other	0.00	539,310.00	0.0%
Total CGCC	<u>108,964.90</u>	<u>539,310.00</u>	<u>20.21%</u>
City of Dufur	0.00	39,310.00	0.0%
Total Loan Repayments	<u>108,964.90</u>	<u>578,620.00</u>	<u>18.83%</u>
Other Income	1,363.54	5,000,000.00	0.03%
Total Other Resources	<u>117,167.51</u>	<u>11,083,620.00</u>	<u>1.06%</u>
Transfer from Other Funds	0.00	500,000.00	0.0%
Total Income	<u>162,697.05</u>	<u>13,025,966.00</u>	<u>1.25%</u>
Gross Profit	162,697.05	13,025,966.00	1.25%
Expense			
Capital Outlay	0.00	8,500,000.00	0.0%
Material & Services	30,454.20	390,500.00	7.8%
Special Payments	0.00	3,000,000.00	0.0%
Transfers & Contingency	0.00	400,000.00	0.0%
Total Expense	<u>30,454.20</u>	<u>12,290,500.00</u>	<u>0.25%</u>
Net Ordinary Income	<u>132,242.85</u>	<u>735,466.00</u>	<u>17.98%</u>
Net Income	<u>132,242.85</u>	<u>735,466.00</u>	<u>17.98%</u>

PORT OF THE DALLES AGENDA ITEM

MEETING DATE	May 10, 2023
ACTION ITEM J-4.)	Banking Services Recommendation from Request for Proposals Received
STAFF RECOMMENDATION	Approve <u>Award banking services to First Interstate Bank for a term of three years; an additional three years may be awarded at the option of Port of The Dalles</u> as presented

Background

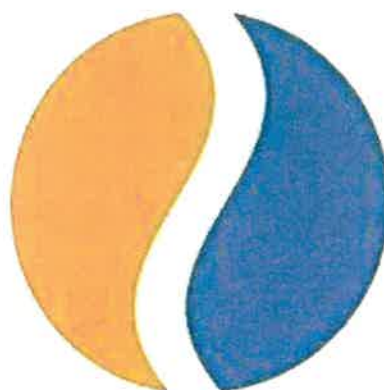
- The Port received three responses to the Request for Proposals (RFP) for banking services. Umpqua Bank, Washington Federal Bank and First Interstate Bank. After reviewing all three proposals, staff are recommending that the Port award the banking services to First Interstate Bank. While all three banks do offer similar services, First Interstate Bank has made a commitment to invest back into the community both financially and through their staff involvement in various community activities. First Interstate Bank has also proposed to meet the Local Government Investment Pool (LGIP) rate in a Business Money Market account for the Port.

FI *First
Interstate Bank*





Proposal for
PORT OF THE DALLES



Submission Date: March 15th, 2023

Relationship Management

First Interstate Bank
1100 W Sixth St
The Dalles, Or 97058

Government Banking Relationship Management Team

Shae Kasinger, The Dalles Branch Manager
Janelle Barker, Treasury Solutions Officer
Breal Ross & Natalie Robbins, Treasury Delivery Specialists
Travis Browning, Market President
Jamie Rockafellor, Retail Hub Manager



March 15th, 2023

Port of The Dalles
Attn: Andrea Klaas – Executive Director
3636 Klindt Drive
The Dalles, Or 97058

RE: Request for Proposal (RFP) Banking Services

Dear Andrea and Selection Committee,

Thank you for the opportunity to respond to The Port of the Dalles (the Port) proposal for banking services. First Interstate Bank is honored to have this opportunity to discuss and develop a banking relationship with the Port and will work hard on your behalf.

First Interstate brings you many years of experience serving municipalities throughout Oregon. This experience and expertise have allowed First Interstate to develop strong relationships in understanding servicing needs unique to municipal organizations. A team of Treasury Solutions Officers and Specialists are locally based in Oregon, focused and dedicated to respond to the Port's immediate needs.

First Interstate Bank is committed to providing advantageous and competitive pricing to ensure the Port prudently maximizes its dollars. With this in mind, First Interstate is pleased to offer an Earnings Credit Rate of 0.40%, a Business Money Market matching the current LGIP rate of 3.75% and a \$1,500 conversion credit towards transition costs with award of banking services.

We believe First Interstate is uniquely positioned to work with the Port for the following key reasons:

First Interstate Bank shares the Port of the Dalles commitment in creating a positive impact on our local communities.

First Interstate has a 50-year history dedicated to partnering with our communities to enhance the quality of life for all who live here. Each year, First Interstate budgets 2% of pre-tax income to give back to nonprofit organizations working hard to serve our communities. In addition, we encourage and support employee volunteer efforts to provide time and expertise to local nonprofits. As part of our community culture, First Interstate remains committed to the ongoing development of opportunities in The Dalles. First Interstate has received an outstanding Community Reinvestment rating for 18 years straight, which is the highest rating granted by federal regulators.

First Interstate Bank fulfills its fiduciary responsibility in safeguarding our client's funds.

First Interstate's history of financial performance provides our customers with the confidence that their bank is positioned and managed well in order to serve them now and into the future. As a regional community bank, we are embedded in the communities we serve and are proud to partner with local businesses. Accordingly, to safeguard public funds, we collateralize and/or provide FDIC insurance to Oregon's special districts, cities, and counties who choose to keep their funds local on behalf of taxpayers. First Interstate is presently classified as "*Well Capitalized*" by regulatory standards. We believe that our recognized financial strength during both positive and challenged economic cycles provides us the resources to respond effectively to all financial needs with our community.

First Interstate Bank offers outstanding service.

This RFP provides a valuable opportunity to define a partnership of value. We are hopeful of the opportunity to work together and in the following pages we have responded with attention to your needs for financial products, pricing and service delivery capabilities. A decision to bank with First Interstate will provide the Port with the opportunity to realize the goals set forth in this RFP, and the very real savings of time, resources and dollars. Our ability to be there when you need us provides peace of mind that can only come from the local delivery and dedicated service model provided by First Interstate.

We are sincerely grateful for the opportunity to serve you and welcome your call with further questions. Janelle Barker will be your relationship officer and can be reached at 541.617.3595 or by email at janelle.barker@fib.com.

Sincerely,



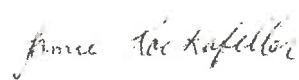
Janelle Barker
Treasury Solutions Officer



Shae Kasinger
The Dalles Branch Manager



Travis Browning
Market President



Jamie Rockafellow
Retail Hub Manager

Request for Proposal from
First Interstate Bank

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Section I: Scope of Work

1. Account Services. The Port currently utilizes one checking account for all Port activities. On average the Port issues 60 checks per month with total payments ranging from \$20,000 to \$140,000. Additional accounts may be added if needed.

First Interstate has the ability to establish and maintain a variety of different deposit accounts. Our options include, but are not limited to: Analyzed Checking Accounts, Zero Balance Accounts, Target Balance Accounts, Money Markets and Certificates of Deposits.

First Interstate is pleased to offer the following to the Port:

- An Earnings Credit Rate (ECR) of 0.40%
- Business Money Market matching the current LGIP rate – 3.75%
- A \$1,500 conversion credit

First Interstate is committed to providing competitive interest rates on depository accounts and will meet with the Port as needed, to ensure that we are providing an advantageous account structure given current market conditions.

Please see below a general overview of the Port's checking account:

General Checking Account

The General account is recognized as the main operating account for the Port. This account will be an analyzed checking account and will take advantage of the ECR of 0.40%.

Business Money Market

The Business Money Market will serve as a reserve account for the Port. With the rate matching the current LGIP rate of 3.75%, the Port can quickly access the reserve funds for operating needs. We will honor the LGIP match for the first six months of the contract.

We are currently in discussions of also providing a sweep account that mirrors the fluctuation in the LGIP and look forward to discussing this further with the Port.

2. Electronic Reporting / File Transmission. The Bank must have an online system to allow the Port to receive balance and transaction information. The port will use a personal computer to obtain balance reports.

First Interstate Bank offers comprehensive Cash Management services to business customers through our Treasury Banking Suite online platform, referred to as TBS. This service allows authorized representatives from the Port to access accounts any time, day or night.

Treasury Banking Suite offers the following:

- Fully customizable user access and security controls.
- Review balance and account information, and account transactions.
- View front and back images of checks written.
- View deposit slips and checks deposited in each deposit made.
- Retrieve 18 months of statements.
- Create one-time or recurring internal and external fund transfers.

- Originate ACH Disbursement and Collection files.
- Send domestic and international wires.
- Create stop payments.
- Download file of account activity – Balance Reporting.

First Interstate's Treasury Banking Suite is easy to use, and we will provide hands-on system training to all the Port's staff at their convenience.

Each employee requiring banking access will be provided his or her own access credentials granting permission to only the accounts or transaction ability necessary. Each online user's profile can be customized for specific accounts, internal transfers, ACH and wire submission. Furthermore, administration capabilities give the Port the ability to make user changes as needed for segregation of duties. The Senior Administrator online user role is controlled by the bank.

3. Electronic Payment /Deposit Services. The Bank must have the capability to accommodate electronic payment and deposit service. The Port utilizes direct deposit / payment services for payment of federal and state taxes, retirement benefits, and several vendors.

We can facilitate both ACH credit and debit transactions through our TBS platform. The ACH module supports origination of business-to-business and business-to-consumer transactions, as well as more common applications such as direct deposit of payroll. In addition to direct deposit for payroll, First Interstate can also support tax payments, retirement benefits, payments to vendors and suppliers, and collection of funds via ACH. First Interstate accepts NACHA compliant files, should the Port prefer to use their own systems to generate ACH files.

Cutoff time

First Interstate's ACH cutoff for next day settlement is 4:30 PM PST. First Interstate offers the ability to process same day ACH. In order to meet same day ACH settlement, the Port will need to process and approve by 12:00 PM PST.

Remote Deposit Capture

First Interstate offers Remote Deposit scanning of deposits comprised of checks. Remote Deposit allows for same day credit of deposits until 6:00pm PST and does not require the use of a deposit slip. Funds deposited through Remote Deposit are considered collected and are available same business day. Benefits include:

- Same-day credit on deposits made prior to 6pm PST improving funds availability.
- Virtual endorsement – checks are endorsed electronically.
- Reduces risk of fraud – accelerates check clearing, enhancing the collection process.
- Eliminates daily trips to the bank – make deposits directly from your business location.

4. Money Transfer Services. The Bank must have the capability to accommodate incoming and outgoing electronic money transfers, primarily, but not exclusively, from the State of Oregon Local Government Investment Pool.

First Interstate can accommodate both incoming and outgoing electronic money transfers as approved by the Port. The Port's general checking account can accept electronic money transfers specifically from the Oregon Local Government Investment Pool.

Positive Pay

The Port can control all outgoing electronic debits via our fraud protection software Positive Pay. Positive Pay is a fraud protection tool that monitors all issued checks and electronic debit activity. In its simplest form, it is a service that matches the date, check number, payee and dollar amount of each check presented for payment against a check issued file provided by the Port. All components must match, or it will be considered an exception item. Positive Payee's capabilities will allow the Port to view scanned images of exception checks through the Positive Pay System. In addition to issued checks, the system also monitors the Ports outgoing ACH debits. The Port can control outgoing ACH debits by preauthorizing the debits through a 10-digit ACH Company ID number. This protects the Port against unauthorized or erroneous ACH entries.

5. Reporting Services. The Bank must provide monthly bank statements, and other reports as requested by the Port.

Balance Reporting

Our TBS platform offers Balance Reporting. Balance Reporting is a report driven by transaction code. First Interstate can create and deliver reporting based on all transaction types or narrow them down to a specific transaction type. The report is customizable by the Port and can be delivered once a day in the morning with prior day information. These reports can be pulled manually or set to auto deliver via email or FTP. Current formats include PDF, CSV, QBO and BAI.

Bank Statements

The standard bank statement is mailed within 5 business days from the end of the month. It includes serial sorted images of all checks, front and back. Bank statements are available online the day following the last day of the month. Since imaged check replacements now carry the same legal ramifications as paper check items under Check 21, First Interstate no longer offers month end delivery of checks. All checks are imaged and retained for 7 years.

Account Analysis Statements

First Interstate Bank can provide you with monthly account analysis reports within 15 days of month end for the prior month. The Analysis statements are also available online through TBS.

6. Overdraft Protection. The Port requires overdraft protection be provided in the event that its checking account becomes overdrawn. Because the Port is a tax-exempt entity, it is presumed that the rate charged will be on a true-exempt basis. If charged, the Port requires a maximum

daily limit be established for checks presented against its account in the event it becomes overdrawn.

Monitoring daily balances for any overdraft risk is a part of First Interstate's ongoing relationship management process. If an item is attempting to clear the Port's account that would cause a negative balance the Port's financial team will be notified. At that time all details of said items and subsequent balances will be communicated directly to the Port to decide on paying or returning the items in question. A commonly used account structure for overdraft sweep protection is our Money Market Sweep product.

Money Market Sweep

After all deposits are made and all items paid, the Money Market Sweep moves funds to the investment account from the Port's General account offering an opportunity to gain interest on excess funds. The Port can determine the desired target balance within the General account to allow for maximum earnings while creating additional operating efficiencies. This movement of excess funds allows the Port to acquire interest on balances that could otherwise lie idle.

7. Custody & Investment Services. Custody and investment services for the Port's investment portfolio may be a part of this banking services request for proposal. Proposers are encouraged to describe their services and programs. Investment assistance may be included as a part of the considerations for award of this contract.

First Interstate Wealth Management, an operating segment of First Interstate Bank, is headquartered in Billings, MT and operates through 19 local offices throughout our 14-state footprint. Serving a wide variety of clients with many different investment objectives, we currently provide a full range of asset management and custody services not only to individuals but also public and private institutions, foundations, endowments, trusts and governmental entities. First Interstate Wealth Management prides itself in providing superior performance and service to our clients. We bring a thoughtful investment discipline coupled with unparalleled services, all within a competitive cost structure.

Our investment philosophy is based on the tenet that asset allocation is the primary contributor to overall investment performance. The key to any successful investment program is not so much the individual assets that comprise the portfolio, but rather the mix of assets and investment segments that comprise the portfolio. Diversification consists of more than stocks and bonds, it's knowing how much to allocate to each asset class, and when to tactically adjust those allocations.

In the case where an Investment Policy Statement (IPS) already exists, First Interstate Wealth Management's role is focused on the initial review of the existing document, presenting formal recommendations of any changes we feel are warranted and long-term maintenance of the IPS. After constructing this IPS, your First Interstate account relationship team will use the IPS to assign one of the following eight asset allocation account objectives, factoring in the specific needs of the account regarding income or cash flow requirements, investment time horizon and appetite for risk.

First Interstate Wealth Management's fees are asset-based and includes custody of assets, investment management decisions and actions, investment performance reporting, periodic statements of the account(s), internet access and all other related operational and administrative services. We are happy to provide a fee quote to you based on a complete understanding of your custody and/or investment service needs and goals.

Reference: Wasco County Nursing Care
Aubree Schreiner
Email: aubrees@colbasin.com
Phone: 541.296.2156 x 3213

8. Purchasing Card or Credit Card. The Port currently has a business credit card in place to expedite purchasing and for use during travel, both in-state and out-of-state. Please provide information on what could be offered by Bank to Port to meet this need. Minimum credit limit will need to be \$20,000.

First Interstate will work with the Port to design a commercial card program to meet your purchasing and expense reporting needs. We issue Mastercard®, a leading Global Payment Technology Solutions Company, connecting consumers, businesses, merchants, issuers, and governments around the world. Mastercard is accepted at over 37 million merchant locations worldwide. Our Mastercard program helps control spending, reduce operational costs, and simplify reconciliation and reporting. Solutions and support are designed based on your payment needs and rewards preference, should you desire rewards.

Accounts Payable Program

Beyond using cards to support day-to-day business expense needs, we encourage our customers to review their Accounts Payable processes to consider utilizing our card as their primary method of payment with vendors and suppliers. First Interstate's purchasing card program can simplify the vendor payment process and provide enhanced benefits that checks do not offer. Business cards allow you to make purchasing more efficient and secure while optimizing and extending your cashflow cycle by accelerating payments to suppliers and affording an additional 25-day grace period before the card bill is due. Using a card instead of writing checks can reduce fraud exposure with Mastercard's zero liability coverage on unauthorized purchases. If desired, the Port will earn rewards for each purchase with our FirstRewards® or FirstRewards® Plus loyalty programs. We are happy to discuss additional advantages to using a purchasing card as your primary payment vehicle for Accounts Payable should you be interested in considering an expansion to your card program.

Customer Service

As a community bank First Interstate offers a local card program with local customer service. That means the Port can contact our credit card customer service team anytime Monday – Friday, 7:00am to 4:00pm PST by phone or email. Our customer service team has experienced, designated business representatives to take care of your needs in conjunction with your local

branch. 24/7/365 customer support is also available when requests need to be made outside of traditional banking hours.

eZCard Info and eZBusiness Online Account Management

First Interstate offers smart solutions and intelligent business tools to effectively manage your purchasing needs. Every card can be individually managed via our eZCard info online portal. Should you have more than one card and wish to manage all of them in one place the Port can elect certain employees to have access to the optional web-based tool, eZBusiness. This provides online, customized access for the Port's Administrators, based on level of responsibility, to manage cardholder accounts, view pending and posted transactions, view balances and statements, make payments, and download transaction information into an Excel Spreadsheet or PDF for internal use and reconciliation into your financial software. Enhanced Administrators can additionally create a Virtual Card, self-issue new cards, and modify cardholder limits and suspend cardholder authorizations in real-time.

9. Other Services

There are many other services too numerous to mention that are customarily provided to corporations and governmental entities. These services will also be generally assessed by the Port in reviewing the information provided in the proposal. The Port reserves the right to add other services, at a reasonable cost, during the term of the contract.

If the Port develops a need for additional accounts or services during the life of the banking agreement, they shall be provided under the same terms and conditions as applied to the existing account.

If the Federal Reserve, FDIC, or other regulatory bodies provide for the establishment of new accounts, or other regulations that are favorable to the Port, the Bank shall make those new services available.

It is vital we do not assume what you need but ask and listen to what you need. After gaining a clear understanding of your operational functions and challenges, we then learn more about your goals and growth objectives. Together we will chart an open, evolving solutions timeline that we may then revisit at any time to assure we continue to offer you services to be in sync with, and ahead of your growing financial needs. We would request to have ongoing communications with the Port to gain an in-depth understanding of your goals and future needs to best recommend services to line with those objectives.

Throughout the course of the relationship, the Port can expect personalized communication on how the accounts may be managed to maximize efficiencies and safeguard the Port's funds. This includes a comprehensive annual account review with the Port. The review pertains to all the products and services being utilized, pricing, account structure as well as recommendations to product(s) and services not being utilized by the Port. If First Interstate is chosen as your Bank, we would like to immediately implement this review process and put together any action items the Port may see fit at this time. We will continuously review our relationship for opportunities to better our service and ensure overall satisfaction.

As the needs of the Port evolve, we may recommend different terms and structures for your long-term operating or investments funds. First Interstate strives to continually be aware of changes to the Port and government entities by regularly attending governmental conferences and staying abreast of changes that may impact the industry. We ask that you advise us of any changes that will affect your banking relationship so that we can ensure we are meeting your financial needs.

Section II: References

We invite you to confirm our experience and service quality with any of our references listed below.

City of The Dalles

Angie Wilson
Finance Director
541.506.2031
awilson@ci.the-dalles.or.us

City of Bend

Sharon Wojda
Chief Financial & Admin Officer
541.693.2158
swojda@bendoregon.gov

The Port of Newport

Mark Brown
Director of Finance & Business Services
541.406.0370
mbrown@portofnewport.com

Section III: Experience & Knowledge

Evidence of Respondent's experience in providing banking services for local governments or other public agencies, including any previous experience providing banking services for the Port of The Dalles.

First Interstate is proud to offer both experience and commitment to serving the public sector over the past 50 years we've developed and utilize a team of experienced and empowered banking representatives readily available to meet your needs. First Interstate has history of working in partnership with our local and regional municipalities to develop and deliver effective financial products and services. We believe there is an advantage to our customers in service and support received from dedicated city, state and government banking professionals that live and work in and around their communities providing local knowledge and expertise as well as timely response and service.

We have developed a unique understanding of the financial needs and expectations of the Public Entities we currently serve. Understanding what is important to you, as well as understanding the systems you use are a priority for us. We strive to deliver an exceptional banking experience and demonstrate a sincere partnership, which is both responsive and proactive on behalf of our customers.

We have invested in financial professionals with public banking experience and resources in our communities to provide prompt and responsive service to our local public clients. Your Treasury Relationship Team are active participants in the Oregon Government Finance Officers Association (OGFOA), Oregon Association of County Treasurers and Finance Officers

(OACTFO), Oregon Association of School Business Officials (OASBO), Special District Association of Oregon (SDAO) and Association for Financial Professionals (AFP), keeping your relationship managers well apprised of the challenges facing public entities.

Section IV: Staffing

Information concerning the number of employees anticipated to be available to provide the required banking services, and normal business hours during which such services would be provided.

Customer Service Philosophy

At First Interstate we believe our differentiating factor is our method of product and service delivery. We have the resources to offer competitive treasury and cash management products on par with the industry and those of large banks; yet deliver those products through a relationship team that is experienced, local, and intimately familiar with the unique needs of each of our customers.

The Bank hosts a unique approach to our client relationship management that can only be found with a true community banking partner. We believe having multiple points of contact throughout the banking relationship, provides a level of service and relationship management that sets us apart from other financial institutions. Not only do we surround our clients with the power of the Bank, we also provide continuity in service and understanding of the Port's needs with this approach. Our team approach will allow for multiple individuals within your relationship management team to be intimately familiar and assist in serving your banking needs.

An entire team of locally based professionals are available to serve the Port. Janelle Barker will serve as the designated officer for the Port. Janelle is a Treasury Solutions Officer, offering specific experience and expertise in serving the public sector. Shae Kasinger, The Dalles Branch Manager and the Treasury Delivery Specialists will act as additional contacts for the Port.

The Oregon based Treasury Delivery group has 3 team members available M-F 8am – 5pm PST. The Treasury Support staff located in Billings, MT and Boise, ID has 7 team members available M-F 7am – 5pm PST.

The Port will utilize The Dalles branch which is located 1.6 miles from the Port. The branch is a full-service banking center with 6 full time employees available to assist the Port when needed. The branch is open M-F 9am – 5:30pm PST.

Team Roles and Responsibilities

Shae Kasinger, The Dalles Branch Manager

Shae Kasinger has over 22 years of banking experience in the Columbia Gorge market; the last 15, she has managed The Dalles location of First Interstate Bank. She spends a significant amount of time volunteering for various local non-profits, has served on several boards and currently serves on the Mid-Columbia Health Foundation board and finance committee. Shae has a strong passion for being of service to her customers, team and community.

Janelle Barker, Treasury Solutions Officer

Janelle brings 17 years in banking knowledge and experience working for both national and community banks in retail and treasury management. She advises and consults on treasury management and deposit services for commercial, municipal and nonprofit clients throughout Oregon. Her primary responsibility is ensuring that communication, product and service quality, and account and fee structure are being handled in a way that meets the needs of the Port. Janelle serves as board secretary for CASA of Central Oregon and spends her time volunteering with Backpacks for Bend and the Sunriver Food Bank.

Breal Ross and Natalie Robbins, Treasury Delivery Specialists

Breal and Natalie are located in Oregon and available to handle all of the Port's day-to-day needs including questions on ACH, Positive Pay, Wires, Remote Deposit, Online Business Banking and other items that require personal attention. Breal and Natalie will be an integral part of the transition process and will also establish strong working relationships with the Port's personnel.

Jamie Rockafellor, Retail Hub Manager

Jamie Rockafellor has over 26 years of banking experience, having spent 11 years in Retail Banking Management and 9 years as a Market Support Consultant leading operation, compliance, risk management, policies and procedures for 15 branches. She has served on compliance committees, project management teams and created training programs for the Oregon region. She currently serves as the Retail Hub Manager in the Central Oregon/The Gorge Market, overseeing and managing branch delivery in Redmond, Madras, Prineville, Sisters, Hood River, The Dalles, & Bingen. Jamie currently serves on Every Child Central Oregon board and has served on several boards and committees over the years.

Travis Browning, Market President

Travis Browning is the Market President for Redmond, Sisters, Prineville, Madras, The Dalles, Hood River and Bingen. Travis has been serving the Central Oregon region since 1999 and earned a bachelor's degree in Business from Western Oregon State College. He has 25 years combined banking experience as a Loan Officer, Branch Manager and District Manager. In addition to his professional responsibilities, Travis serves on the board for the Family Access Network focusing on building awareness and fundraising in the Redmond community to support at risk youth with basic needs.

Treasury Support Specialists

This group provides support to the Treasury Solutions Team and to the Port directly. Their responsibility is to provide a variety of services and support from immediate password resets to complicated troubleshooting. They will ensure the Port has questions answered in an immediate timeframe.

Relationship Team Contact Information

Janelle Barker
Treasury Solutions Officer
541.617.3595
Janelle.barker@fib.com

Shae Kasinger
The Dalles Branch Manager
541.298.1269
Shae.kasinger@fib.com

Natalie Robbins
Treasury Delivery Specialist
541.334.4106
Natalie.robbins@fib.com

Breal Ross
Treasury Delivery Specialist
541.330.7559
Breal.ross@fib.com

Jamie Rockafellor
Retail Hub Manager
541.617.3627
Jamie.brindle@fib.com

Travis Browning
Market President
541.330.7554
Travis.browning@fib.com

Section V: Proposed Rate of Compensation

The proposed rate of compensation for the services to be provided, or fees to be charged for providing the services.

First Interstate is proud to offer the Port an earnings credit rate of 0.40% along with competitive per product analysis fees. Below is an estimate based on an average of three months provided activity with First Interstate pricing. We are committed to earning your business and will complete annual relationship reviews to ensure First Interstate is meeting the expectations of the Port.

Exhibit A: Pricing

Page 1 of 2





PORT OF THE DALLES
3636 KLINDT DR
THE DALLES OR 97058

FOR THE PERIOD 01/01/23 THROUGH
01/31/23

Statement Date: 01/31/23
Account: SM0010799184073
Contact: Treasury Support
Phone: 855-342-3400

Managing Your Accounts

 Client Contact Center 855-342-3400
 Website firstinterstate.com

ACCOUNT ANALYSIS STATEMENT

FOR THE PERIOD 01/01/23 THROUGH 01/31/23

BALANCE INFORMATION

Average Daily Ledger Balance	123,597.33
Less Average Daily Float	0.00
Average Daily Collected Balance	123,597.33
Less DDA Balance Reserve Requirement (10.00 %)	12,359.73
Balance to Support Services	111,237.60

ANALYSIS SUMMARY

ACCOUNT POSITION FOR THE PERIOD	FEE BASIS	BALANCE BASIS
Earnings Credit (0.40 %)	37.79	111,237.60
Current Period Analyzed Charges	25.40	74,766.11
Analyzed Charges Due after Credit	0.00	
Total Fees Now Due	0.00	
Balance Available to Support Other Services		36,471.49

ANALYSIS CHARGES

SERVICE DESCRIPTION IN PERIOD	VOLUME	UNIT PRICE	SERVICE CHARGE	BALANCE BASIS
Account Services				
Account Maintenance	1	10.0000	10.00	29,435
Deposits	1	.1500	0.15	442
Checks Paid	27	.1500	4.05	11,921
Electronic Credits	1	.1000	0.10	294
Electronic Debits	11	.1000	1.10	3,238
Subtotal Account Services			15.40	45,331
Wire Services				
Incoming Domestic Wires	1	10.0000	10.00	29,435
Subtotal Wire Services			10.00	29,435

ACTIVITY SUMMARY

Total Activity Charges	25.40	74,766
Total Charges Listed Before Credit	25.40	74,766
Analyzed Charge Subtotal	25.40	74,766

\$2,943.55 in collected balance will offset \$1.00 of charges. This factor includes a provision for reserves.

PERFORMANCE HISTORY

Date	Average Ledger Balance	Investable Balance	Balance Required	Earnings Credit	Analyzed Charges	Net Analyzed Charge
01/23	123,597	111,238	74,766	38	25	0
YTD	123,597	111,238	74,766	38	25	0
Lst12	123,597	111,238	74,766	38	25	0

March 15th, 2023

Port of the Dalles
Attn: Andrea Klaas – Executive Director
3636 Klindt Drive
The Dalles, Or 97058

Dear Andrea and Selection Committee,

Thank you for the opportunity to provide concluding remarks in this proposal to The Port of the Dalles. As the Market President with First Interstate Bank, I would like to personally express our appreciation for the opportunity to serve the financial needs of the Port.

I sincerely believe First Interstate Bank is uniquely positioned to serve the Port with a relationship of value. We have established in our response to this proposal, that we are capable of effectively responding to your banking needs. Simply put, at the foundation of our organization is a commitment to our outstanding community and to our friends, neighbors, and customers who live here. It is of significance that with your funds on deposit with First Interstate, we will generate economic value in our community.

On behalf of our entire organization, I offer you our commitment to utilizing our financial expertise and resources to continue to help The Port of the Dalles achieve its goals and serve our exceptional community. Thank you for this opportunity. Please do not hesitate to contact me directly if I can provide additional information or be of any assistance.

Sincerely,



Travis Browning
Market President
Travis.browning@fib.com
541.330.7554

PORT OF THE DALLES AGENDA ITEM

MEETING DATE	May 10, 2023
ACTION ITEM J-5.)	Resolution No. 2023-001 Adopting the Budget, Making Appropriations, Imposing the Tax, Categorizing the Tax, Fiscal Year 2023-2024
STAFF RECOMMENDATION	Adopt <u>Resolution No. 2023-001 Adopting the Budget, Making Appropriations, Imposing the Tax, Categorizing the Tax, Fiscal Year 2023-2024</u> as presented

Background

- Fiscal Year 2023-2024 Approved Budget by Port of The Dalles Budget Committee on April 19, 2023

RESOLUTION No. 2023-001

RESOLUTION ADOPTING THE BUDGET

BE IT RESOLVED that the Board of Commissioners of the Port of The Dalles hereby adopts the budget for fiscal year 2023-2024 in the total amount of \$23,241,222.00. This budget is now on file at 3636 Klindt Drive in The Dalles, Oregon.

RESOLUTION MAKING APPROPRIATIONS

BE IT RESOLVED that the amounts shown below are hereby appropriated for the fiscal year beginning July 1, 2023, for the following purposes:

General Fund		Port Development Fund	
<u>Organizational Unit or Program:</u>		<u>Organizational Unit or Program:</u>	
Administration	\$ 4,746,000.00	Economic Development and Marketing	\$ 11,405,000.00
 <u>Not Allocated to Organizational Unit or Program:</u>		 <u>Not Allocated to Organizational Unit or Program:</u>	
Transfer to Other Funds	\$ 1,300,000.00	Debt Service	\$ -
Contingency	\$ 100,000.00	Special Payments	\$ -
		Transfers to Other Funds	\$ 200,000.00
		Contingency	\$ 200,000.00
Total	\$ 6,146,000.00	Total	\$ 11,805,000.00
		 Marina Fund	
		<u>Organizational Unit or Program:</u>	
		Marina	\$ 984,466.00
		 <u>Not Allocated to Organizational Unit or Program:</u>	
		Transfer to Other Funds	\$ 808,068.00
		Total	\$ 1,792,534.00
		Total APPROPRIATIONS, All Funds	\$ 19,743,534.00
			\$ 3,497,688.00
		TOTAL ADOPTED BUDGET	\$ 23,241,222.00

RESOLUTION IMPOSING THE TAX

BE IT RESOLVED that the following ad valorem property taxes are hereby imposed for tax year 2023-2024 upon the assessed value of all taxable property within the district: At the rate of \$0.2007 per \$1,000 of assessed value for permanent rate tax;

RESOLUTION CATEGORIZING THE TAX

BE IT RESOLVED that the taxes imposed are hereby categorized for purposes of Article XI section 11b as:

Subject to the General Government Limitation

Permanent Rate Tax.....\$ 0.2007/\$1,000

The above resolutions were approved and declared adopted on this 10th day of May, 2023.

Greg Weast, President

Robert Wallace, Vice-President

David A. Griffith, Secretary

Staci Coburn, Treasurer

John Willer, Assistant Secretary/Treasurer

FORM LB-20		RESOURCES GENERAL FUND			Port of The Dalles				
Historical Data			RESOURCE DESCRIPTION	Budget for Next Year 2023-2024*					
Actual		Adopted Budget This Year 2022-23		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body			
Second Preceding Year 20-21	First Preceding Year 21-22								
1	\$ 1,320,746	\$ 1,521,940	\$ 924,904	1	Beginning cash on hand(1) (cash basis) or	\$ 1,096,994	\$ 1,096,994	\$ 0	1
2	\$ 12,974	\$ 8,500	\$ 5,549	2	Interest from Cash in Bank	\$ 32,910	\$ 32,910	\$ 0	2
3	\$ 0	\$ 0	\$ 200,000	3	Transfer from Other Funds	\$ 200,000	\$ 200,000	\$ 0	3
4	\$ 2,722	\$ 10,927	\$ 5,000	4	Previously levied taxes estimated to be received	\$ 5,000	\$ 5,000	\$ 0	4
5				5	OTHER RESOURCES				5
6	\$ 65,631	\$ 10,723	\$ 4,000,000	6	Grants (2)	\$ 4,000,000	\$ 4,000,000	\$ 0	6
7	\$ 3,494	\$ 2,475	\$ 3,000	7	Launch ramp and Transient moorage	\$ 3,000	\$ 3,000	\$ 0	7
8	\$ 26,104	\$ 101,656	\$ 12,000	8	Loan Repayments (3)	\$ 84,466	\$ 84,466	\$ 0	8
9	\$ 44,564	\$ 19,748	\$ 95,000	9	Leased land and Facilities	\$ 60,000	\$ 60,000	\$ 0	9
10	\$ 19,577	\$ 15,824	\$ 2,000	10	Other Income (4)	\$ 15,000	\$ 15,000	\$ 0	10
11	\$ 150,000	\$ 200,000	\$ 1,389,520	11	Transfer In	\$ 1,008,068	\$ 1,008,068		11
12				12					12
13				13					13
14				14					14
15	\$ 1,645,812	\$ 1,891,793	\$ 6,636,973	15	Total resources, except taxes to be levied	\$ 6,505,437	\$ 6,505,437	\$ 0	15
16			\$ 357,666	16	Taxes estimated to be received	\$ 430,251	\$ 430,251	\$ 0	16
17	\$ 362,040	\$ 367,882		17	Taxes collected in year levied				17
18	\$ 2,007,852	\$ 2,259,675	\$ 6,994,639	18	TOTAL RESOURCES	\$ 6,935,688	\$ 6,935,688	\$ 0	18

FORM LB-30		REQUIREMENTS SUMMARY GENERAL FUND			Port of The Dalles				
Historical Data			REQUIREMENTS For: Administration	Budget for Next Year 2023-2024*					
Actual		Adopted Budget This Year 2022-23		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body			
Second Preceding Year 20-21	First Preceding Year 21-22								
				PERSONAL SERVICES					
1	\$ 187,533	\$ 181,776	\$ 230,000	1	Wages and Salaries (1)	\$ 300,000	\$ 300,000	\$ 0	1
2	\$ 88,259	\$ 83,165	\$ 100,000	2	Taxes and Benefits (2)	\$ 100,000	\$ 100,000	\$ 0	2
3	\$ 275,792	\$ 264,941	\$ 330,000	3	TOTAL PERSONAL SERVICES	\$ 400,000	\$ 400,000	\$ 0	3
4	2	2	3	4	Total Full-Time Equivalent (FTE)	3.0	3.0	3.0	4
5				5	MATERIAL AND SERVICES				5
6	\$ 22,537	\$ 6,924	\$ 12,000	6	Office Supplies & Equipment (3)	\$ 12,000	\$ 12,000	\$ 0	6
7	\$ 9,890	\$ 9,552	\$ 19,000	7	Utilities (4)	\$ 19,000	\$ 19,000	\$ 0	7
8	\$ 41,604	\$ 7,965	\$ 18,000	8	Maintenance: supplies and services	\$ 20,000	\$ 20,000	\$ 0	8
9	\$ 5,566	\$ 16,181	\$ 35,000	9	Travel, Education, and Meetings (5)	\$ 50,000	\$ 50,000	\$ 0	9
10	\$ 13,874	\$ 15,321	\$ 20,000	10	Insurance- Property and Liability	\$ 25,000	\$ 25,000	\$ 0	10
11	\$ 23,595	\$ 15,095	\$ 24,000	11	Dues and Memberships	\$ 30,000	\$ 30,000	\$ 0	11
12	\$ 4,899	\$ 10,035	\$ 11,000	12	Legal	\$ 20,000	\$ 20,000	\$ 0	12
13	\$ 4,700	\$ 7,250	\$ 10,000	13	Accounting & Audit	\$ 20,000	\$ 20,000	\$ 0	13
14	\$ 16,845	\$ 18,287	\$ 50,000	14	Contracted Services	\$ 75,000	\$ 75,000	\$ 0	14
15	\$ 17,731	\$ 37,613	\$ 17,000	15	Launch Ramp and Transient Moorage	\$ 25,000	\$ 25,000	\$ 0	15
16	\$ 161,241	\$ 144,223	\$ 216,000	16	TOTAL MATERIALS AND SERVICES	\$ 296,000	\$ 296,000	\$ 0	16
17				17	CAPITAL OUTLAY				17
18	\$ 48,879	\$ 12,875	\$ 50,000	18	Port Facilities	\$ 50,000	\$ 50,000	\$ 0	18
19	\$ -0	\$ 24,429	\$ 4,000,000	19	Launch Ramp/Transient Moorage	\$ 4,000,000	\$ 4,000,000	\$ 0	19
20	\$ 48,879	\$ 37,304	\$ 4,050,000	20	TOTAL CAPITAL OUTLAYS	\$ 4,050,000	\$ 4,050,000	\$ 0	20
21				21	TRANSFER TO OTHER FUNDS & CONTINGENCY				21
22	\$ -0	\$ 800,000	\$ 500,000	22	Transfer to other funds	\$ 1,300,000	\$ 1,300,000	\$ 0	22
23	\$ -0	\$ -0	\$ 100,000	23	General Operating Contingency	\$ 100,000	\$ 100,000	\$ 0	23
24	\$ -0	\$ 800,000	\$ 600,000	24	TOTAL TRANSFER AND CONTINGENCY	\$ 1,400,000	\$ 1,400,000	\$ 0	24
25	\$ 485,912	\$ 1,246,468	\$ 5,196,000	25	TOTAL EXPENDITURES	\$ 6,146,000	\$ 6,146,000	\$ 0	25
26	\$ 1,521,940	\$ 1,013,207	\$ 1,798,639	26	UNAPPROPRIATED ENDING FUND BALANCE	\$ 789,688	\$ 789,688	\$ 0	26
27	\$ 2,007,852	\$ 2,259,675	\$ 6,994,639	27	TOTAL REQUIREMENTS	\$ 6,935,688	\$ 6,935,688	\$ 0	27

* May not sum to total due to rounding 1. Wages have been combined; 2. Payroll taxes and benefits have been combined; 3. Office supplies and equipment have been combined; 4.All utilities have been combined; 5. Travel, staff development, and communication have been combine

FORM LB-20		RESOURCES PORT DEVELOPMENT FUND			Port of The Dalles				
Historical Data			RESOURCE DESCRIPTION	Budget for Next Year 2023-2024*					
Actual		Adopted Budget This Year 2022-23		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body			
Second Preceding Year 20-21	First Preceding Year 21-22								
1	\$ 3,191,744	\$ 1,916,076	\$ 1,433,744	1	Beginning cash on hand*(1) (cash basis) or	\$ 2,089,343	\$ 2,089,343	\$ 0	1
2	\$ 23,584	\$ 8,322	\$ 8,602	2	Interest from Earnings	\$ 62,680	\$ 62,680	\$ 0	2
3	\$ 0	\$ 0	\$ 500,000	3	Transfer from Other Funds	\$ 1,300,000	\$ 1,300,000	\$ 0	3
4				4	OTHER RESOURCES				4
5	\$ 0	\$ 0	\$ 4,000,000	5	Grants	\$ 4,000,000	\$ 4,000,000	\$ 0	5
6	\$ 9,109	\$ 9,130	\$ 1,505,000	6	Land Sales & Interest from Contracts	\$ 2,500,000	\$ 2,500,000	\$ 0	6
7	\$ 159,119	\$ 26,525	\$ 5,000,000	7	Other Income	\$ 4,000,000	\$ 4,000,000	\$ 0	7
8	\$ 39,310	\$ 39,310	\$ 39,310	8	Loan Repayment City of Dufur	\$ 42,225	\$ 42,225	\$ 0	8
9	\$ 231,122	\$ 612,289	\$ 539,310	9	Loan Repayment CGCC	\$ 464,014	\$ 464,014	\$ 0	9
10	\$ 3,653,988	\$ 2,611,652	\$ 13,025,966	10	TOTAL RESOURCES	\$ 14,458,262	\$ 14,458,262	\$ 0	10

* May not sum to total due to rounding (1) The balance of cash, cash equivalents and investments in the fund at the beginning of the budget year

FORM LB-30		REQUIREMENTS SUMMARY PORT DEVELOPMENT FUND			Port of The Dalles				
Historical Data			REQUIREMENTS For: Economic Development and Marketing	Budget for Next Year 2023-2024*					
Actual		Adopted Budget This Year 2022-23		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body			
Second Preceding Year 20-21	First Preceding Year 21-22								
1				1	MATERIAL AND SERVICES				1
2	\$ 0	\$ 0	\$ 0	2	Utilities	\$ 0	\$ 0	\$ 0	2
3	\$ 3,918	\$ 3,931	\$ 15,000	3	Travel, marketing promotion, and meetings	\$ 25,000	\$ 25,000	\$ 0	3
4	\$ 0	\$ 0	\$ 0	4	Insurance - liability	\$ 0	\$ 0	\$ 0	4
5	\$ 4,602	\$ 630	\$ 15,000	5	Legal	\$ 15,000	\$ 15,000	\$ 0	5
6	\$ 10,000	\$ 7,265	\$ 10,000	6	Accounting & Audit	\$ 15,000	\$ 15,000	\$ 0	6
7	\$ 113,485	\$ 47,272	\$ 200,000	7	Contracted Services	\$ 200,000	\$ 200,000	\$ 0	7
8	\$ 0	\$ 1,396	\$ 150,500	8	Land Sale Costs (i.e. closing, commissions)	\$ 150,000	\$ 150,000	\$ 0	8
9	\$ 132,005	\$ 60,494	\$ 390,500	9	TOTAL MATERIALS AND SERVICES	\$ 405,000	\$ 405,000	\$ 0	9
10				10	CAPITAL OUTLAYS				10
11	\$ 0	\$ 0	\$ 8,500,000	11	Land Acquisition, Development, Improvements	\$ 9,000,000	\$ 9,000,000	\$ 0	11
12	\$ 3,231	\$ 0	\$ 0	12	Partnership Projects	\$ 0	\$ 0	\$ 0	12
13	\$ 3,231	\$ 0	\$ 8,500,000	13	TOTAL CAPITAL OUTLAYS	\$ 9,000,000	\$ 9,000,000	\$ 0	13
14				14	SPECIAL PAYMENTS				14
15	\$ 1,300,000	\$ 0	\$ 0	15	CGCC partnership project	\$ 0	\$ 0	\$ 0	15
16	\$ 0	\$ 0	\$ 3,000,000	16	Other partnership projects	\$ 2,000,000	\$ 2,000,000	\$ 0	16
17	\$ 1,300,000	\$ 0	\$ 3,000,000	17	TOTAL OTHER EXPENSES	\$ 2,000,000	\$ 2,000,000	\$ 0	17
18				18	DEBT SERVICE				18
19	\$ 152,676	\$ 156,577	\$ 0	19	Debt Service	\$ 0	\$ 0	\$ 0	19
20	\$ 152,676	\$ 156,577	\$ 0	20	TOTAL DEBT SERVICE	\$ 0	\$ 0	\$ 0	20
21				21	TRANSFER TO OTHER FUNDS				21
22	\$ 150,000	\$ 200,000	\$ 200,000	22	Transfer to Other Funds	\$ 200,000	\$ 200,000	\$ 0	22
23	\$ 0	\$ 0	\$ 200,000	23	General Operating Contingency	\$ 200,000	\$ 200,000	\$ 0	23
24	\$ 150,000	\$ 200,000	\$ 400,000	24	TOTAL TRANSFERS AND CONTINGENCY	\$ 400,000	\$ 400,000	\$ 0	24
25	\$ 1,737,912	\$ 417,071	\$ 12,290,500	25	TOTAL EXPENDITURES	\$ 11,805,000	\$ 11,805,000	\$ 0	25
26	\$ 1,916,076	\$ 2,194,581	\$ 735,466	26	UNAPPROPRIATED ENDING FUND BALANCE	\$ 2,653,262	\$ 2,653,262	\$ 0	26
27	\$ 3,653,988	\$ 2,611,652	\$ 13,025,966	27	TOTAL REQUIREMENTS	\$ 14,458,262	\$ 14,458,262	\$ 0	27

* May not sum to total due to rounding 1. Wages have been combined; 2. Payroll taxes and benefits have been combined

FORM LB-20		SPECIAL FUND RESOURCES <u>MARINA FUND</u>			Port of The Dalles				
Historical Data			RESOURCE DESCRIPTION	Budget for Next Year 2023-2024*					
Actual		Adopted Budget This Year 2022-23		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body			
Second Preceding Year 20-21	First Preceding Year 21-22								
1	\$ 54,114	\$ 54,498	\$ 127,956	1	Beginning cash on hand(1) (cash basis) or	\$ 337,157	\$ 337,157	\$ 0	1
2	\$ 384	\$ 284	\$ 768	2	Interest from Earnings	\$ 10,115	\$ 10,115	\$ 0	2
3				3	OTHER RESOURCES				5
4	\$ 0	\$ 1,162,641	\$ 1,500,000	4	Fire Emergency	\$ 1,500,000	\$ 1,500,000	\$ 0	4
5	\$ 54,498	\$ 1,217,423	\$ 1,628,724	5	TOTAL RESOURCES	\$ 1,847,272	\$ 1,847,272		5
6	0.5	0	0	6	Total Full-Time Equivalent (FTE)	0	0	0	6

FORM LB-30		SPECIAL FUND REQUIREMENTS <u>MARINA FUND</u>			Port of The Dalles				
Historical Data			REQUIREMENTS FOR: <u>Marina</u>	Budget for Next Year 2023-2024*					
Actual		Adopted Budget This Year 2022-23		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body			
Second Preceding Year 20-21	First Preceding Year 21-22								
7			7	MATERIAL AND SERVICES				7	
8	\$ 0	\$ 0	\$ 0	8	TOTAL MATERIALS AND SERVICES	\$ 0	\$ 0	\$ 0	8
9				9	CAPITAL OUTLAYS				9
10		\$ 893,717	\$ 300,000	10	Fire Emergency	\$ 900,000	\$ 900,000	\$ 0	10
11	\$ 0	\$ 893,717	\$ 300,000	11	TOTAL CAPITAL OUTLAYS	\$ 900,000	\$ 900,000	\$ 0	11
12				12	OTHER EXPENSES				12
13				13	TOTAL OTHER EXPENSES	\$ 0	\$ 0	\$ 0	13
14				14	TRANSFER TO OTHER FUNDS & DEBT				14
15	\$ 0	\$ 0	\$ 1,189,520	15	TOTAL TRANSFER AND CONTINGENCY	\$ 808,068	\$ 808,068	\$ 0	15
16			\$ 84,466	16	Debt Service	\$ 84,466	\$ 84,466		16
17	\$ 0	\$ 893,717	\$ 1,573,986	17	TOTAL EXPENDITURES	\$ 1,792,534	\$ 1,792,534	\$ 0	17
18				18					18
19	\$ 54,498	\$ 323,706	\$ 54,738	19	UNAPPROPRIATED ENDING FUND BALANCE	\$ 54,738	\$ 54,738	\$ 0	19
20	\$ 54,498	\$ 1,217,423	\$ 1,628,724	20	TOTAL REQUIREMENTS	\$ 1,847,272	\$ 1,847,272	\$ 0	20

* May not sum to total due to rounding (1) The balance of cash, cash equivalents and investments in the fund at the beginning of the budget year.